

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Pasinex Resources Limited		
Reporting Year	From 2023-01-01	To: 2023-12-31	Date submitted 2024-05-15
Reporting Entity ESTMA Identification Number	E442168	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Andrew Gottwald	Date	2024-05-15
Position Title	CFO		

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Reporting Entity Name	Pasinex Resources Limited		
Reporting Entity ESTMA Identification Number	E442168		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Turkey	Turkish Federal Government		1,150,000	860,000						2,010,000	Amounts were paid in Turkish Lira ("TRY") and converted to CA dollars using the exchange rate on the date of the payments. The average rate for all payments was CAD to TRY (1 : 17.626).

Additional Notes:	
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¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

² Optional field.

³ When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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Reporting Entity Name	Pasinex Resources Limited			Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E442168				
Subsidiary Reporting Entities (if necessary)					

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Turkey	Horzum Maden Arama ve Isletme Anonim Sirketi	1,150,000	860,000						2,010,000	Amounts were paid in Turkish Lira ("TRY") and converted to CA dollars using the exchange rate on the date of the payments. The average rate for all payments was CAD to TRY (1 : 17.626).

Additional Notes³:

¹ Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.
² When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.
³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.