

PASINEX RESOURCES LIMITED ANNOUNCES COPPER AND GOLD ANOMALIES ON ITS DADAK PROPERTY IN AFYON PROVINCE, TURKEY

APRIL 29, 2013 - Pasinex Resources Ltd. (CNSX: PSE) (FSE: PNX) (the "Company" or "Pasinex") is pleased to announce that it has identified a large copper in soil anomaly on its Dadak Property in Afyon, Turkey (Figure 1). The anomaly is in the shape of an equilateral triangle of approximately 500 meters on each side, it peaks at above 500ppm Cu, and is supported by anomalous soil gold levels, peaking above 100ppb Au, along at least one side of the anomaly (Figure 2). This anomaly occurs in an area never before reported as anomalous in copper or gold. A second, gold-only, anomaly has also been identified on the property.

These anomalies occur in the -200# fraction of soils developed over schists and carbonate rocks, including marble, in close association with andesites and pyroclastics of Miocene age (Figure 3), the same age as the intrusives and extrusives within which Eldorado Gold's large Kisladag porphyry gold mine occurs, 120km to the west of Dadak (Figure 4). The marble, as well as quartz veining and hydrothermal alteration also identified in association with the anomaly, indicate proximity to an intrusive body, potentially mineralized in copper and gold.

High levels of copper in outcrop samples taken from within the anomaly (Figure 5), supported by anomalous gold (Figure 6), provide further support for a proximal intrusive body.

Pasinex will continue to explore the Dadak Property with its focus on porphyry copper and epithermal gold mineralization - these being the expected mineralization used to justify the staking of the Dadak Property by Pasinex in 2012. Skarn mineralization will now also be a Pasinex target on the property.

All gold values reported were determined by the ALS-Chemex laboratory in Turkey according to their TL42-PKG analytical protocols, which provide an aqua regia gold digestion followed by an ICP-MS finish for Au, as well as ICP-MS and ICP-AES finishes on 51 additional elements, including copper. All copper values reported were also determined by this protocol, except for the southern-most three lines, for which gold values are not yet available, and whose copper levels were determined by a Niton XRF instrument at Pasinex's laboratory in Horzum. Pasinex implements strict quality control protocols at its Horzum laboratory, and is satisfied that its Dadak results are comparable to those reported by ALS-Chemex.

Steve Williams, CEO of Pasinex, commented: "Pasinex is very pleased with these results. It is particularly satisfying to see our exploration strategies vindicated, this time in Afyon, where last year Dadak was indicated as a target for porphyry copper/gold deposit types."

Clinton Smyth, P.Geol and VP Exploration for Pasinex, is the qualified person as defined by National Instrument 43-101 who has reviewed and approved the written disclosure of all scientific and technical information in this news release.

About Pasinex

Pasinex Resources Ltd. (CNSX: PSE) (FSE: PNX) is a base and precious metal focused exploration company with priority given to building a strong portfolio of base metal exploration opportunities in Turkey. Pasinex's key projects are the Golcuk Copper-Silver Project located in Sivas, Turkey, and the Joint Venture, Horzum Zinc-Lead Project with Akmetal Group in Adana, Turkey. The company is led by an experienced team with many years of experience in both in the mining and mineral exploration industries around the world.

On Behalf of the Board of Directors

PASINEX RESOURCES LTD.

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All statements within, other than statements of historical fact, are to be considered forward looking. Although Pasinex Resources Ltd. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, exploration results, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements.

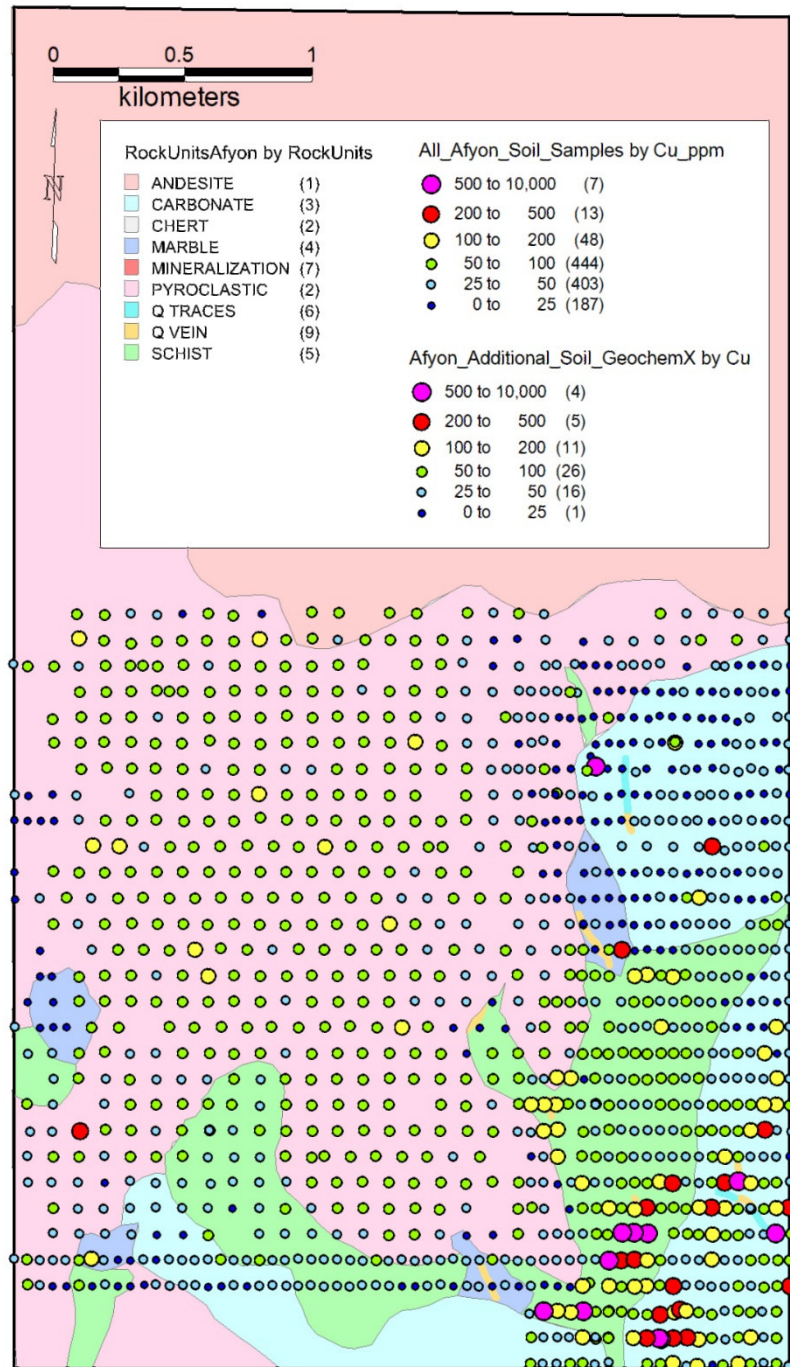


Figure 1: Copper (ppm) in soil.

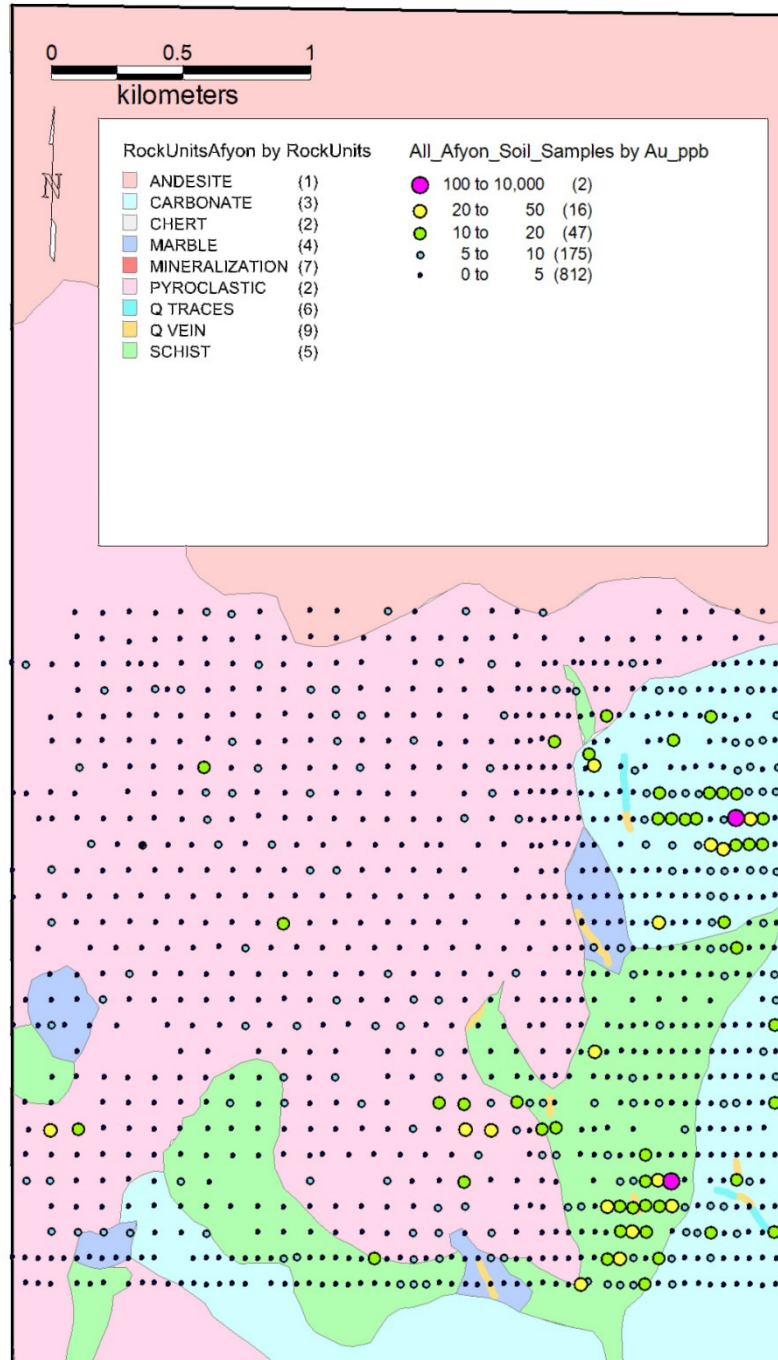


Figure 2: Gold (ppb) in soil.

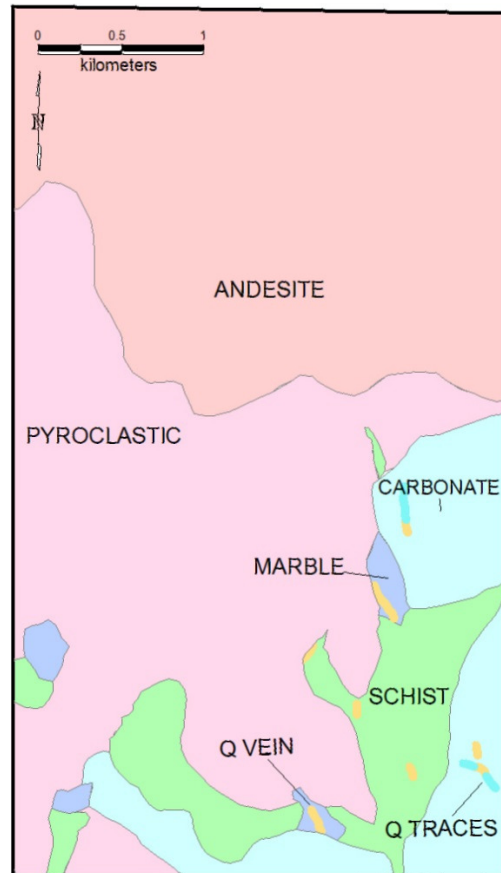


Figure 3: Geological map of the Dadak Property.

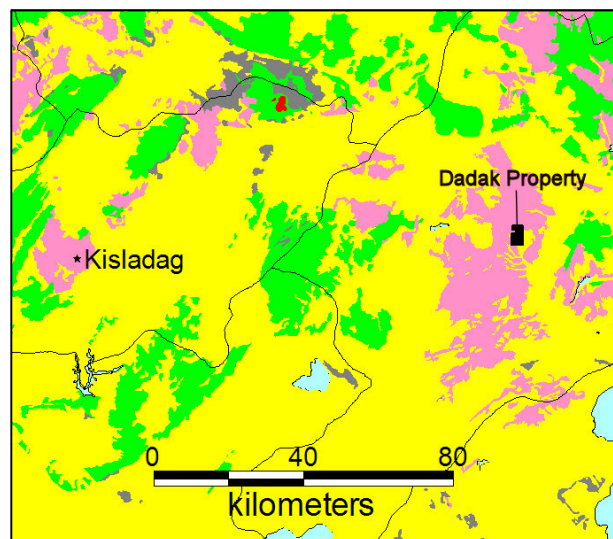


Figure 4: Location and similar geological contexts of the Dadak Property and the Kisladag Porphyry Gold Deposit (Pink: Volcanic rocks; Green: Metamorphic rocks; Yellow: Sedimentary rocks).

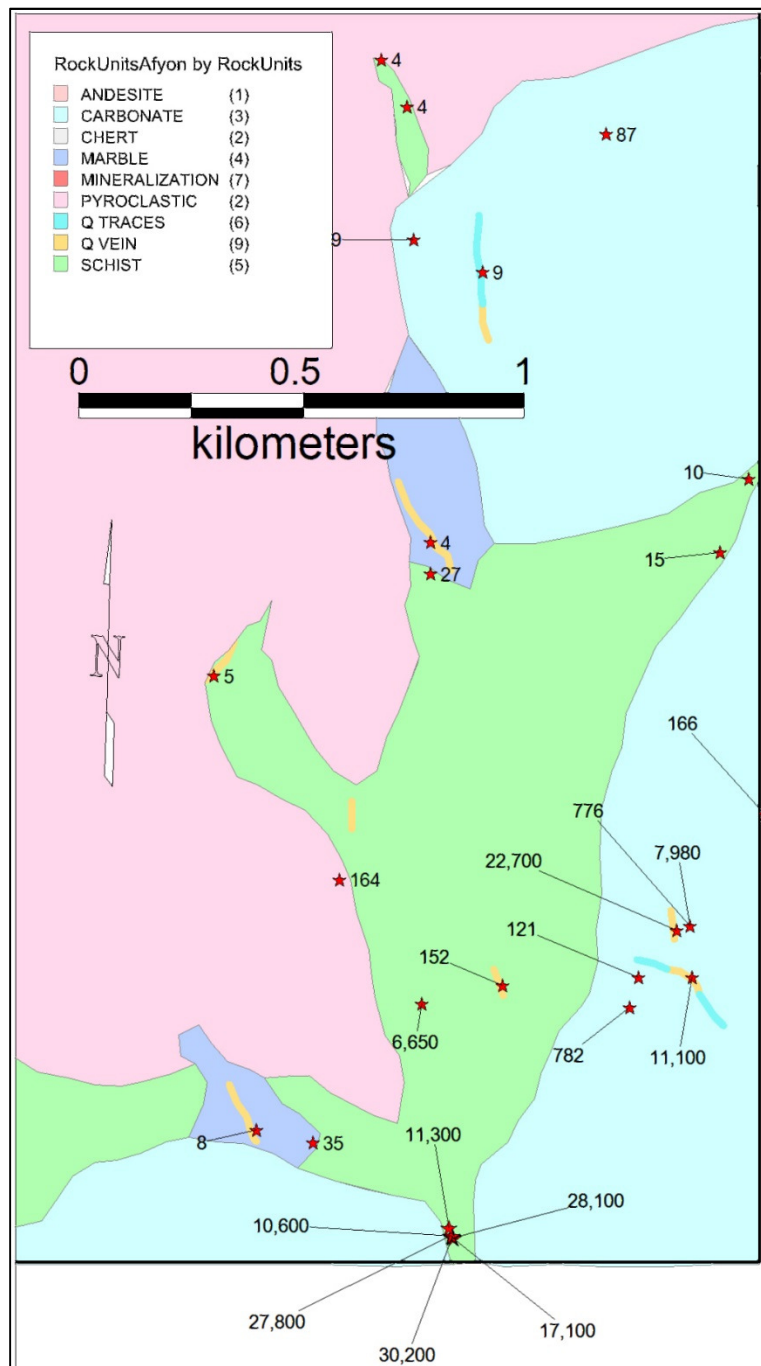


Figure 5: Copper (ppm) in outcrop.

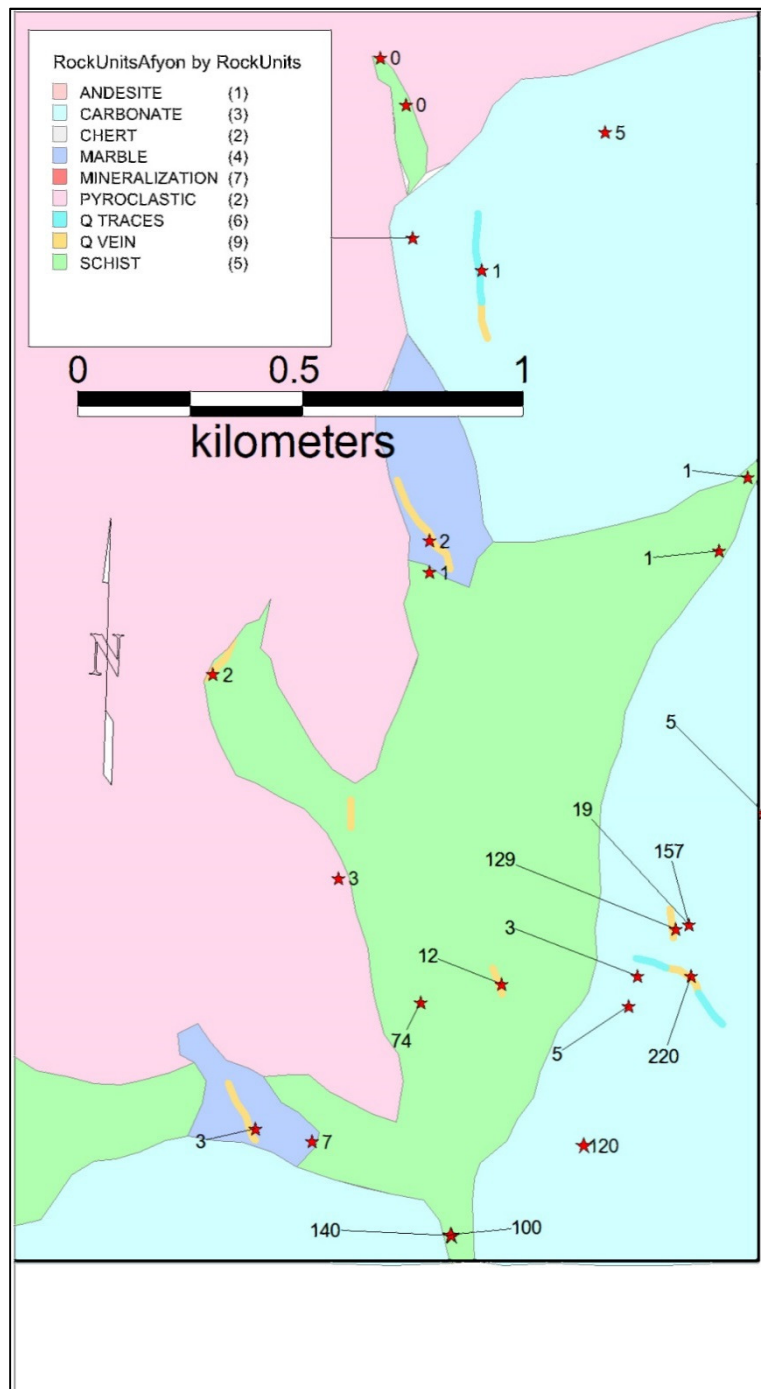


Figure 6: Gold (ppb) in outcrop.