

## Pasinex Resources Assays 570 Tonne Bulk Sample of 34 % Zinc, 50 g/t Silver at the Pinargozu Project in Adana, Turkey

Vancouver, BC - September 09, 2014 - Pasinex Resources Limited (CSE: PSE) (FSE: PNX) ("Pasinex" or the "Company") is pleased to report the assays obtained from a bulk tonnage of zinc ore mined from the Pinargozu project in the Adana province, Turkey. A total of about 570 tonnes of ore has been mined, sampled and assayed and returned an assay of 34.0% Zn, 50 g/tonne Ag.

The Pinargozu project in the province of Adana, Turkey is one of two properties held by Pasinex Arama ve Madencilik AS (the wholly owned Turkish subsidiary of Pasinex Resources Limited) and Turkish miner Akmetal AS in a 50 / 50 joint venture company called Horzum AS. The Pinargzou project was an old small scale zinc mine operated by artisanal miners seeking high grade zinc. The old Pinargozu mine included seven adits where the artisanal miner had sought the zinc mineralization. Horzum AS have since refurbished two of those old adits (called the 707 and 677 adits) and used these adits for underground drilling. However, these adits have provided the opportunity for Horzum AS to start mining some zinc bearing ore.

Recently, Horzum AS has been producing around 25 tonnes per day of zinc ore from the Pinargozu mine and in total have mined something greater than 2000 tonnes since inception.

The first stockpile of 570 tonnes of this material has been transported to the Akmetal depot in the city of Adana for sizing, sampling and assaying (Figure 1).



Figure 1: Preparation of Pinargozu ore for sampling at Akmetal's minerals depot in Adana city.

In Adana the stockpile was systematically sampled by representatives of Akmetal AS on behalf of Horzum AS for assay by an independent laboratory, Argetest, in Ankara. Argetest reports the



following assay results for the Akmetal representative sample, which are consistent with earlier sampling and analysis carried out by Pasinex:

> 34.05% Zn, 50 g/t Ag, 0.46% Pb 7.53% Fe, 2.67% Si 1.51% S.

The low sulphur (%S) content confirms that the material is oxide/carbonate zinc ore, rather than sulphide ore. Complete assay results from Argetest in Ankara can be seen in the table below. To view the official Argetest assay certificate, please visit the Company's website: http://www.pasinex.com/press-releases

Mineral	Measure	Unit	Mineral	Measure	Unit
		•			
Ag	50	g/ton	Ni	14	ppm
Al	0.17	%	Р	607	ppm
As	55	ppm	Pb	0.46	%
В	135	ppm	Sb	96	ppm
Ве	< 0.5	ppm	Sc	< 1	ppm
Bi	17	ppm	Sn	36	ppm
Ca	5.91	%	Sr	223	ppm
Cd	0.11	%	Th	< 2	ppm
Co	< 1	ppm	Ti	19	ppm
Cu	520	ppm	TI	46	ppm
Ga	26	ppm	V	302	ppm
K	0.13	%	W	0.47	%
La	3	ppm	Zr	8	ppm
Mg	0.17	%	Zn	34.05	%
Mn	903	ppm	Fe	7.53	%
Мо	11	ppm	SiO2	2.67	%
Na	0.58	%	S	1.51	%

Figure 2: Complete Assay Results by Argetest in Ankara

Pasinex believe that this material is potentially direct shipping ore and, together with their joint venture partners, Akmetal AS, have begun to seek commercial offers for the possible sale of this material.



Mining production is ongoing at the Pinargozu mine at about 25 tonnes of material per day. In order to do this, Horzum AS has a small mining crew deployed at the mine (this crew being supplied to Horzum AS from their joint venture company, Akmetal AS). Production will continue whilst access to high grade zinc mineralization continues to be available. At this stage, Pasinex cannot make any comment on the continuity of mining at Pinargozu although it is expected that some tonnage will continue to be mined for the next few months.

The Company also announces that further exploration drilling is underway at the Pinargozu project, the results of which are expected to be reported in October 2014. Drilling is currently being undertaken from a high altitude on the Pinargozu mountain – so progress has been somewhat constrained by difficult terrain.

Clinton Smyth, P.Geo and VP Exploration for Pasinex, is the qualified person as defined by National Instrument 43-101 who has verified the written disclosure of all scientific and technical information in this news release.

## **About Pasinex**

Pasinex Resources Limited (CSE: PSE) is a base and precious metal-focused exploration company with a particular initial priority given to building a strong portfolio of base metal opportunities in Turkey. The Company has a strong technical management team with many years of experience in mineral exploration and mining project development.

On Behalf of the Board of Directors PASINEX RESOURCES LTD.

"Steve Williams" Steve Williams President/CEO

Phone: 416 861 9659 Email: info@pasinex.com

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All statements within, other than statements of historical fact, are to be considered forward looking. Although Pasinex Resources Ltd. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include: the forgoing ability to finance exploration in order to further the Pinargozu project in 2014, the expectation of reporting drilling results in October 2014 from the current Pinargozu program, the reliability of assay results by Argetest, all exploration drilling results, the ability to find a suitable commercial offer and sale for mined material, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements.