

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Pasinex Resources Limited					
<b>Reporting Year</b>	<b>From</b>	2017-01-01	<b>To:</b>	2017-12-31	<b>Date submitted</b>	2018-05-30

<b>Reporting Entity ESTMA Identification Number</b>	E442168	<input checked="" type="radio"/> Original Submission
		<input type="radio"/> Amended Report

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	Wendy Kaufman	<b>Date</b>	2018-05-30
<b>Position Title</b>	Chief Financial Officer		

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<b>Reporting Entity ESTMA Identification Number</b>	E442168	
<b>Subsidiary Reporting Entities (if necessary)</b>		
	<b>Currency of the Report</b>	CAD

**Payments by Payee**

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Turkey	Turkish federal government		1,589,543	157,187						<b>1,746,730</b>	Amounts were paid in Turkish Lira ("TRY") and converted to CAD Dollars using the average exchange rate on the date of the transaction. The average CAD to TRY rate for 2017 was 1:2.81

**Additional Notes:**

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<b>Reporting Entity Name</b>		Pasinex Resources Limited					
<b>Reporting Entity ESTMA Identification Number</b>		E442168					
<b>Subsidiary Reporting Entities (if necessary)</b>							

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Turkey	Horzum Maden Arama ve Isletme Anonim Sirketi	1,589,543	157,187						1,746,730	

<b>Additional Notes<sup>3</sup>:</b>	<p>Amounts were paid in Turkish Lira ("TRY") and converted to CAD Dollars using the average exchange rate on the date of the transaction. The average CAD to TRY rate for 2017 was 1:2.81</p>
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