

Pasinex Resources Limited Intersects 16.8 meters of 39.0% Zinc and 85.5 grams per ton Silver at its Pinargozu Zinc-Lead Project in Adana Province, Turkey

June 19, 2014 – Pasinex Resources Limited (CSE: PSE) (FSE: PNX) is pleased to announce the results of the first four diamond drill holes from its 50% owned Pinargozu zinc-lead project in Adana Province, Turkey. Pinargozu is also 50% owned by Pasinex's partner in Adana, Akmetal Madencilik San ve Tic A.Ş.

Highlight of this first phase of drilling is borehole PPU14-15 which intersected 16.80 meters of mixed oxide and sulphide zinc/lead/silver ore grading 39.0% zinc, 1.6% lead and 85 grams per ton silver within a total drilled length of 24.80 meters. The difference between intersected length and drilled length is partly accounted for by cavities within the mineralization, and partly by poor core recovery in areas of friable ore. All assays were carried out by SGS Turkey in Ankara on half-core prepared by Pasinex in Adana.

Borehole PPU14-15 was drilled to test the depth extent of massive mixed oxide/sulphide Zn/Pb/Ag mineralization exposed on the 707 level of the Pinargozu prospect while preparing a drill location in late 2013 – subsequent mining of which on this level has shown it to have a width of two to four meters and a length of approximately twenty meters. Borehole PPU14-15 indicates that the mineralization extends at least 20 meters below the 707 level (Figure 1).

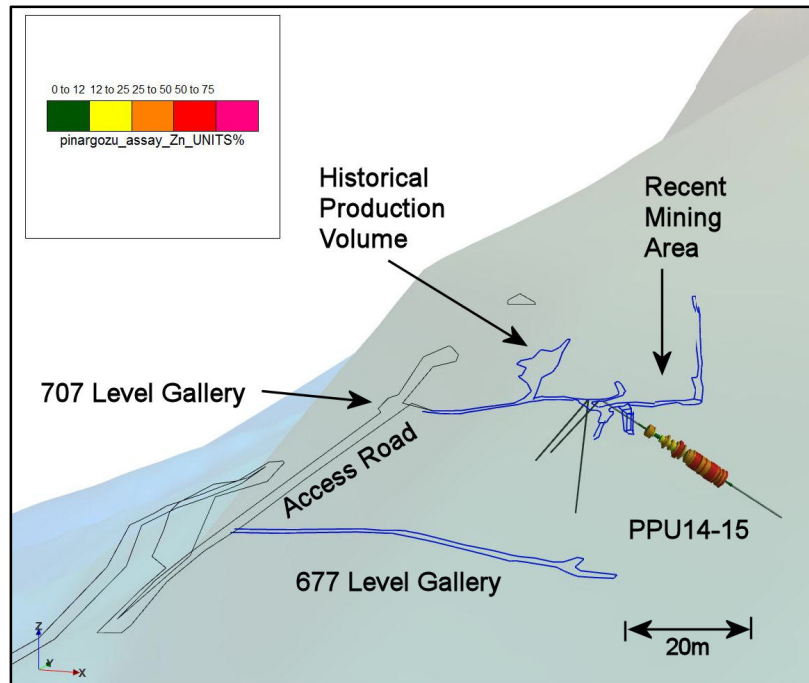


Figure 1: Location of Borehole PPU14-015 and existing mine workings at Pinargozu..

The mineralization in borehole PPU14-15 lies between marble (0m to 13.80m) and grey limestone (44.00 to 58.00m), and is considered to be situated at the same stratigraphic level as the zinc (with subsidiary copper) mineralization at the neighbouring Horzum Mine.

Table 1 below presents the detailed core recovery and analytical results for borehole PPU14-15.

From	To	Length	Rec (%)	Recovered Length Equivalent (m)	Sample_No	Ag (g/t)	Pb (%)	Zn (%)
11.00	12.00	1.00	89		PR1251	1	0.05	0.36
12.00	13.00	1.00	100		PR1252	1	0.03	0.46
13.00	13.80	0.80	100		PR1253	4	0.06	1.12
13.80	15.00	1.20	40	0.48	PR1254	250	4.24	32.50
15.00	15.25	0.25	56	0.14	PR1255	45	0.38	22.80
15.25	15.50	0.25	56	0.14	PR1256	304	7.09	34.40
15.50	16.00	0.50	10	0.05	PR1257	415	54.80	13.30
16.00	17.30	1.30	13	0.17	PR1258	116	4.80	5.79
17.30	17.50	0.20	13	0.03	PR1259	28	0.84	9.37
17.50	18.00	0.50	40	0.20	PR1260	29	2.74	1.61
18.00	18.25	0.25	40	0.10	PR1261	218	24.40	18.30
18.25	19.00	0.75	40	0.30	PR1262	384	32.90	16.80
19.00	19.50	0.50	87	0.44	PR1263	180	6.32	25.00
19.50	20.00	0.50	87	0.44	PR1264	130	1.52	40.50
20.00	20.50	0.50	87	0.44	PR1265	123	0.44	17.60
20.50	21.00	0.50	68	0.34	PR1266	165	0.77	12.70
21.00	21.50	0.50	68	0.34	PR1267	572	1.12	30.10
21.50	22.00	0.50	68	0.34	PR1268	396	0.39	24.20
22.00	22.50	0.50	100	0.50	PR1269	604	0.61	19.80
22.50	23.00	0.50	100	0.50	PR1270	184	0.47	38.20
23.00	23.50	0.50	100	0.50	PR1271	5	0.35	52.70
23.50	24.00	0.50	93	0.47	PR1272	14	0.11	50.60
24.00	24.50	0.50	93	0.47	PR1273	2	0.41	53.90
24.50	25.00	0.50	93	0.47	PR1274	24	0.18	45.20
25.00	25.50	0.50	73	0.37	PR1275	8	0.11	12.20
25.50	26.00	0.50	73	0.37	PR1276	5	0.20	0.89
26.00	26.30	0.30	73	0.22	PR1277	6	0.27	27.50
26.30	27.00	0.70	47	0.33	PR1278	3	0.43	40.40

27.00	27.50	0.50	47	0.24	PR1279	7	1.46	38.10
27.50	28.00	0.50	47	0.24	PR1280	40	0.34	48.20
28.00	28.30	0.30	73	0.22	PR1281	17	0.21	50.10
28.30	29.00	0.70	73	0.51	PR1282	5	0.24	50.30
29.00	29.50	0.50	73	0.37	PR1283	78	0.25	50.50
29.50	30.10	0.60	69	0.41	PR1284	5	0.37	51.60
30.10	30.35	0.25	69	0.17	PR1285	2	0.05	2.12
30.35	30.50	0.15	69	0.10	PR1286	8	0.23	51.00
30.50	31.00	0.50	69	0.35	PR1287	8	0.22	49.90
31.00	31.50	0.50	93	0.47	PR1288	5	0.33	48.80
31.50	32.00	0.50	93	0.47	PR1289	20	0.14	50.00
32.00	32.50	0.50	93	0.47	PR1290	27	0.20	48.20
32.50	33.25	0.75	48	0.36	PR1291	5	0.05	47.20
33.25	34.00	0.75	48	0.36	PR1292	3	0.07	50.60
34.00	34.50	0.50	90	0.45	PR1293	2	0.13	52.20
34.50	35.00	0.50	90	0.45	PR1294	4	0.19	51.30
35.00	35.50	0.50	90	0.45	PR1295	2	0.18	51.10
35.50	35.80	0.30	65	0.19	PR1296	9	0.24	49.90
35.80	36.30	0.50	65	0.33	PR1297	3	0.23	50.60
36.30	36.60	0.30	65	0.20	PR1298	1	0.16	2.50
36.60	37.00	0.40	100	0.40	PR1299	1	0.79	44.30
37.00	37.50	0.50	95	0.48	PR1300	1	0.15	51.10
37.50	38.00	0.50	95	0.48	PR987	1	0.10	49.50
38.00	38.60	0.60	95	0.57	PR988	1	0.11	52.20

Table 2 below presents the location and drilling direction of borehole PPU14-15, as well as the other three boreholes completed during this phase of work.

Table 2: Summary of Diamond Drilling at Pinargozu

HoleID	Easting	Northing	Elevation	Azimuth	Dip	Depth	Comment
PPU14-06	751765	4175408	707	290	45	29	No significant mineralisation
PPU14-05	751765	4175408	707	330	45	69	No significant mineralisation
PPU14-14	751765	4175408	707	300	40	30	No significant mineralisation
PPU14-15	751766	4175408	707	65	35	58	Good mineralisation (Table 1.)

Steve Williams, CEO, comments “That we have encountered such a large accumulation of mineralization so early in our exploration of Pinargozu is most encouraging. The fact that the mineralization is open at depth, and at the same stratigraphic level as the Horzum Mine, bodes well for the prospect of finding a deposit of a similar scale at Pinargozu. The fact that Pinargozu mineralization appears to be richer in lead and silver than Horzum is an added bonus.”

Clinton Smyth, P.Geol and VP Exploration for Pasinex, is the qualified person as defined by National Instrument 43-101 who has verified the written disclosure of all scientific and technical information in this news release.

About Pasinex

Pasinex Resources Limited (CSE: PSE) is a base and precious metal-focused exploration company with a particular initial priority given to building a strong portfolio of base metal opportunities in Turkey. The Company has a strong technical management team with many years of experience in mineral exploration and mining project development.

On Behalf of the Board of Directors
PASINEX RESOURCES LTD.

“Steve Williams”

Steve Williams

President/CEO

Phone: 416 861 9659

Email: info@pasinex.com

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of the Pinargozu project, further exploration drilling results, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements.