

## **Pasinex's Drilling Success at Pinargozu Zinc-Lead Project, Turkey, Confirms Continuity of High-Grade Material**

**May 26, 2015** – Pasinex Resources Limited (CSE: PSE) (FSE: PNX) today announced an update on exploration drilling at its Pinargozu Zinc Mine in Adana province, Turkey, where Pasinex has a 50:50 joint venture with Turkish mining company Akmetal AS in the Horzum AS joint venture company.

Steve Williams, CEO of Pasinex Resources states, "This is an exciting time for Pasinex. Drill results from our Pinargozu mine project continue to cut high-grade zinc mineralization. Several holes intercepted mineralization ranging between 19.5% up to 36.5% Zn. What is particularly encouraging is that these intercepts are all in is emerging as a new north-east extension where drilling previously cut 35.5 m of 37.7% zinc (see news release from March 25<sup>th</sup> earlier this year). We now have a number of intercepts in this area that enable us to start to work in-house on estimating a resource in this area. In the meantime, drilling continues on Pinargozu and most importantly on the nearby Akkaya exploration project which also lies along the main mineralizing trend. We expect to report on Akkaya during the summer months."

Since the last news release in this regard (25 March, 2015), Horzum AS has completed 14 diamond bore holes at the Pinargozu Mine for an aggregate of 1,534 m of drilling.

Underground development at the Pinargozu mine continues with the objective of ramping up production. Mine production of high grade direct shipping material has continued through all of 2015. The production rate for 2015, through to end of April, averaged 29 tpd or approximately 2.4 million pounds of zinc, year-to-date. The mined material has all been moved from the mine site to a warehouse in Adana (owned by Akmetal AS). There it is crushed, sized and stored pending final sale. The joint venture company Horzum AS (50 / 50 Pasinex and Akmetal AS) has increased the workforce at the Pinargozu mine site this year from around 35 people on site to over 50 people. The staff increase will assist with production from the underground mine. The immediate task is to carry out more drifting underground and mine development in general that will open up more galleries to access, mine and then transport the mined direct shipping material for ultimate sale. All of this work will feed into a maiden and compliant resource report that will be made available later next quarter.

The results of this drilling are summarised in Table 1 below, and illustrated in Figures 1 and 2 overleaf.

Pinargozu Surface Diamond Drill Hole Status							15 May, 2015					
Hole_No	X	Y	Elevation	Azimuth	Dip	Final_Depth	From (m)	To (m)	Interval (m)	Zn% (SGS)	Recovery (%)	
PPS15_007	751859	4175555	849	175	-67	160	113	117.8	4.8	21.67	90	
							123.2	126.3	3.1	3.97	94	
							133.5	135.3	1.8	5.93	86	
							159.7	161	1.3	7.30	100	
PPS15_008	751859	4175555	849	156	-64	146	No Significant Results					
PPS15_009	751858	4175560	849	310	-75	132	No Significant Results					
PPS15_010	751807	4175596	809	143	-38	149	113.5	116.5	3	30.96	16	
							118.5	124	5.5	13.56	63	
PPS15_011	751806	4175595	809	159	-35	141	57.2	62.2	5	7.49	93	
							126.6	129.5	2.9	8.86	97	
PPS15_012	751808	4175597	811	130	-37	90	60.8	63.6	2.8	36.01	73	
							65.8	73	7.2	19.54	62	
PPS15_013	751808	4175597	811	130	-41	152	72	74	2	36.50	85	
							89	91	2	35.35	96	
							93.7	106	12.3	26.57	69	
Holes Completed since 17 March, 2015: 0							Total metres	<b>970</b>				

Pinargozu Underground Diamond Drill Hole Status							15 May, 2015					
Hole_No	X	Y	Elevation	Azimuth	Dip	Final_Depth	From (m)	To (m)	Interval (m)	Zn% (SGS)	Recovery (%)	
PPU15_005	751875	4175397	693.5	355	-20	68.5	No Significant Results					
PPU15_006	751875	4175397	693.5	275	-20	10.5	No Significant Results					
PPU15_006B	751875	4175397	693.5	275	-25	104.5	No Significant Results					
PPU15_007	751875	4175397	693.5	50	-10	90	No Significant Results					
PPU15_008B	751874	4175392	693.5	50	-15	84.5	No Significant Results					
PPU15_009	751875	4175400	693.5	327	-80	106	Narrow Mineralised Intervals - XRF Results					
PPU15_010	751873	4175399	693.5	321	-15	100	No Significant Results					
Holes Completed since 17 Mar. 2015: 07							Total metres	<b>564</b>				

Table 1: Summary list of diamond drilling completed at the Pinargozu Mine from 17 March, 2015, to 15 May, 2015.

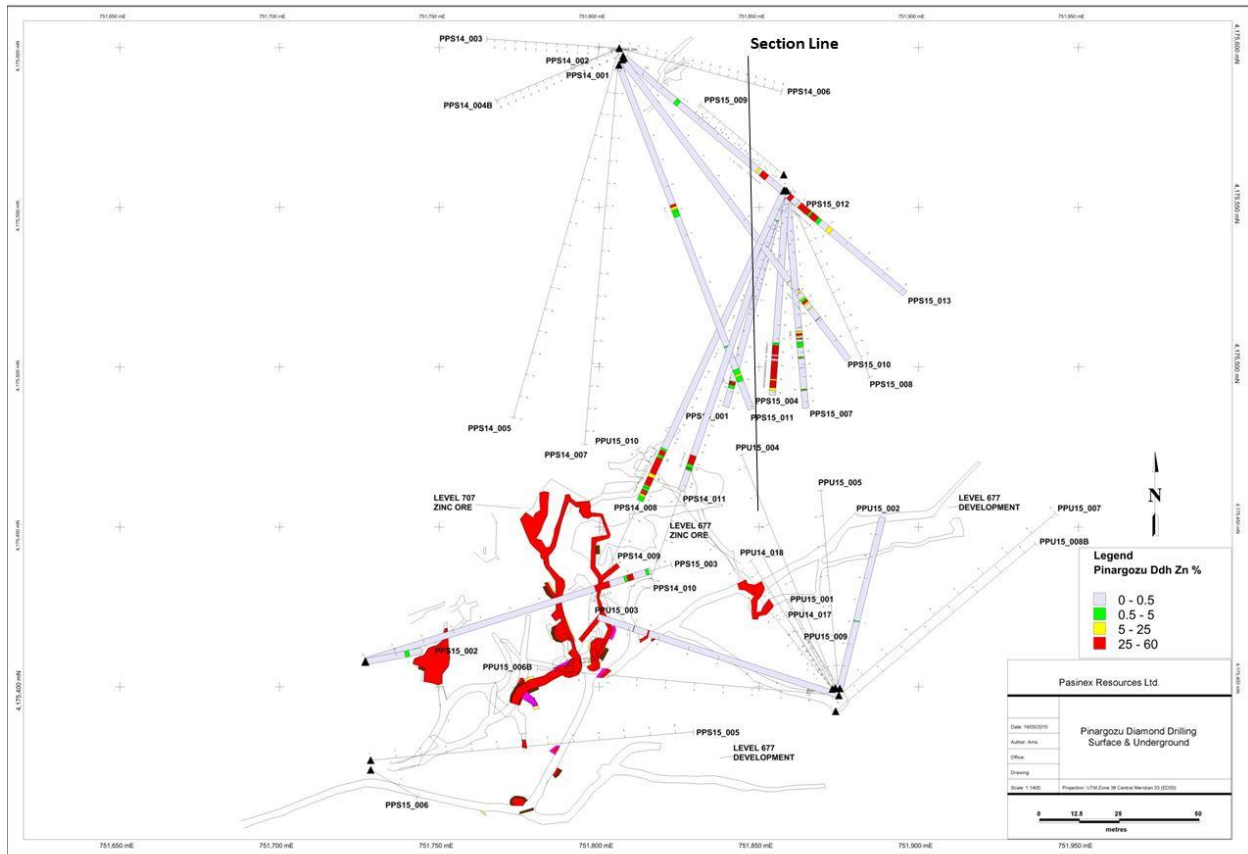


Figure 1: Plan showing boreholes of Table 1 together with selected historical boreholes, Level 677 and Level 707 development outlines, and areas from which ore has been mined (red).

The following conclusions are drawn from the results of this drilling:

- (1) Mineralization intersected in recent boreholes has confirmed continuation of high-grade zinc mineralization to the north east and to the north at Pinargozu, which is accessible from existing workings.
- (2) Continuity of mineralization identified in bore holes PPS15\_010 to PPS15\_013 is very important since these holes were targeting the mineralized zone from a different angle and from a different drill site than that used for previous holes.
- (3) From a total of seven surface drill holes completed since the previous press release, five intersected inferred extensions of the mineralized zone previously reported for PPS15\_004 and PSS14\_008, situated to the north east of recent underground development at Pinargozu Mine.
- (4) Results listed in Table 1 include a 12.3 m intersection in borehole PPS15\_013 grading 26.6% zinc, 19.5% zinc over a 7.2 m interval in PPS15\_012 and a 4.8 m intersection grading at 21.7% zinc in borehole PSS15\_007.

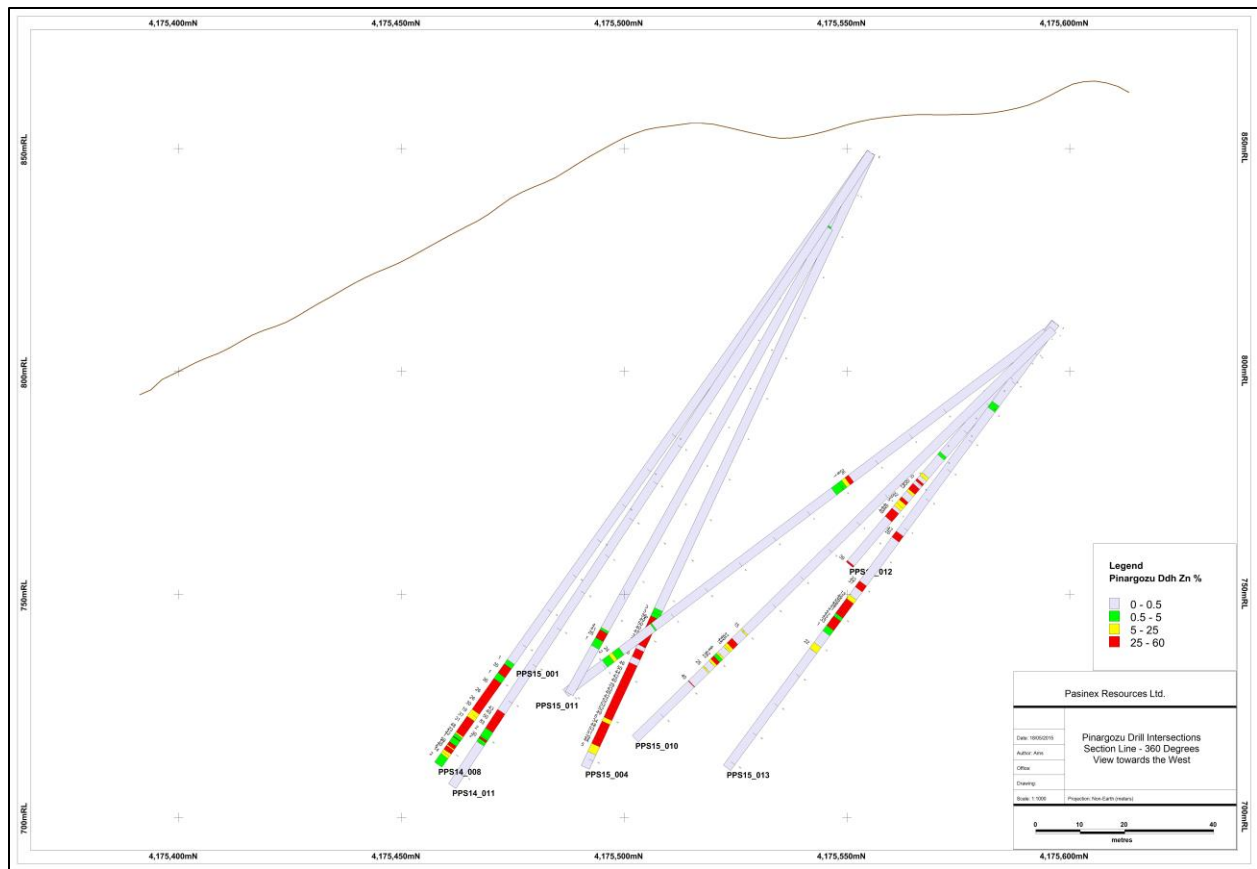


Figure 2: View to the West of a North-to-South vertical geological section onto which the boreholes of Table 1 have been projected. Mineralized intersections for all the drilled holes are illustrated, including intersections for PPS15-010 to PPS15-013 that were drilled recently. These holes were targeting the mineralized zone from a different angle and from a different drill site than that used for previous holes.

Zinc grades listed in Table 1 are those reported for analyses undertaken by the SGS Geochemical Laboratory in Ankara.

Clinton Smyth, P.Geo and VP Exploration for Pasinex, is the qualified person as defined by National Instrument 43-101 who has verified the written disclosure of all scientific and technical information in this news release.

### About Pasinex

Pasinex Resources Limited (CSE: PSE; FSE: PNX) is a base and precious metal-focused exploration company with a goal is to build a mid-tier international mining company focused on base metals. The Company's initial priority is to build a prospective portfolio of base metal opportunities in Turkey with the assistance of partner Akmetal A.S., one of Turkey's largest family-owned conglomerates, and past-producer of zinc from the nearby Horzum Zinc Mine. The Company has a strong technical management team with many years of experience in mineral exploration and mining project development focused on discovery and development of new zinc deposits north of a small historical mining camp along a potentially major carbonate-replacement deposit (CRD) trend. Visit our web site at: [www.pasinex.com](http://www.pasinex.com)

On Behalf of the Board of Directors

**PASINEX RESOURCES LTD.**

Steve Williams

President/CEO

Phone: 416.861.9659 / 705.292.8116

Email: info@pasinex.com

Cathy Hume

CHF Investor Relations

Phone: 416.868.1079 ext. 231

Email: cathy@chfir.com

*The CSE does not accept responsibility for the adequacy or accuracy of this news release.*

*This news release includes forward-looking statements that are subject to risks and uncertainties. Forward-looking statements involve known and unknown risks, uncertainties, and other factors that could cause the actual results of the Company to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements.*

*All statements within, other than statements of historical fact, are to be considered forward looking. Although Pasinex Resources Ltd. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include: the forgoing ability to finance exploration in order to further the Pinargozu Property, Akkaya Project and the Golcuk Property in 2015, all exploration drilling results, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements.*