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**PASINEX RESOURCES ANNOUNCES A \$500,000
NON-BROKERED PRIVATE PLACEMENT**

June 16, 2015 - Pasinex Resources Ltd. (CSE: PSE) (FSE: PNX) (the "Company" or "Pasinex") today announced a non-brokered private placement (the "Private Placement") of up to 7,142,857 units (the "Units") at a subscription price of \$0.07 per Unit to eligible subscribers for gross proceeds of up to \$500,000.

Each Unit will consist of one common share and one half of a share purchase warrant (the "Warrant"). Each whole Warrant will be exercisable into one additional common share (the "Warrant Share") of the Company at \$0.10 per Warrant Share for a period of twelve months from the closing.

Finder's fees or commissions may be payable by the Company in connection with this private placement.

The common shares issued or issuable pursuant to the Private Placement will be restricted from trading for a four month hold period in accordance with applicable securities laws and, if required, the policies of the Exchange.

The proceeds of this private placement are for the Company's general and administrative expenses as well as for ongoing exploration activity on the Pinargozu Zinc Project in Adana Province, Turkey.

Pasinex, together with their joint-venture partner Akmetal AS, continues to advance their Pinargozu Zinc Project in Turkey. Recent drilling continues to yield high grade zinc mineralization similar to that released on March 25 and May 25 herein the best intercept was 35.5m of 37.7% Zn. Meanwhile, the Company is advancing the underground development and mining at Pinargozu and this work has yielded about 2.5 million lbs of Zn so far in 2015, or, averaged 25 to 30 tpd mined from underground workings.

Steve Williams, CEO of Pasinex said, "We are very pleased with the on-going success in drilling and production that we have from the Pinargozu Zinc Project. We are raising equity now to continue to advance this exciting project."

About Pasinex

Pasinex Resources Limited (CSE: PSE; FSE: PNX) is a base and precious metal-focused exploration company with a goal to build a mid-tier international mining company focused on base metals. The Company's initial priority is to build a prospective portfolio of base metal opportunities in Turkey with the assistance of partner Akmetal A.S., one of Turkey's largest family-owned conglomerates, and past-producer of zinc from the nearby Horzum Zinc Mine. The Company has a strong technical management team with many years of experience in mineral

exploration and mining project development focused on discovery and development of new zinc deposits north of a small historical mining camp along a potentially major carbonate-replacement deposit (CRD) trend. Visit our web site at: www.pasinex.com

On Behalf of the Board of Directors
PASINEX RESOURCES LTD.

“Steve Williams”

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The CSE does not accept responsibility for the adequacy or accuracy of this news release.

This news release includes forward-looking statements that are subject to risks and uncertainties. Forward-looking statements involve known and unknown risks, uncertainties, and other factors that could cause the actual results of the Company to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements.

All statements within, other than statements of historical fact, are to be considered forward looking. Although Pasinex Resources Ltd. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, including the ability to raise \$500,000 and on-going exploration activity, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, exploration results, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements.